

Moraga School District

September 13, 2022



2021-22

Unaudited Actuals

Governing Board:

Richard Severy, President
Larry Jacobs, Vice-President
Janelle Chng, Board Member
Heather Davis, Board Member
Jon Nickens, Board Member

District Staff:

Dr. Julie Parks, Superintendent
Daniela Parasidis, Chief Business Official



2021-22 Unaudited Actuals

- By September 15th of each year, school districts are required to submit an Unaudited Actuals Report for the previous fiscal year to the County Office of Education
- The Unaudited Actuals Report will be audited by the District's Independent Financial Auditor and reported out to the Board in January.



Schedule of Changes-Revenues

	Unaudited Actuals	Estimated Actuals	Change	Explanation
LCFF Sources	16,295,644	16,273,554	22,090	Increase is due to a prior year adjustment
Federal	865,962	877,203	(11,241)	Decrease is due to unused ESSER funds deferred to 2022-23
State	2,741,822	2,692,301	49,521	Increase is due to \$58k in state lottery revenue offset by \$9k in the Classified Employee Summer Assistance Program.
Local	5,904,069	5,753,965	150,104	Increase is due to \$65k in facility use revenue, \$37k in SpEd EIP income, and \$47k in school site, interest and misc. funds.
TOTAL REVENUES:	25,807,497	25,597,023	210,474	

 **Overall Increase in Revenue of \$210, 474**



Schedule of Changes-Expenditures

	Unaudited Actuals	Estimated Actuals	Change	Explanation
Certificated Salaries	10,477,190	10,435,081	42,109	Increase is due to substitute costs related to teachers on leave.
Classified Salaries	4,024,718	3,978,886	45,832	Increase is due to vacation payouts owed to employees.
Benefits	6,749,439	6,751,171	(1,731)	
Books & Supplies	628,492	697,754	(69,262)	Decrease is due to \$30k in unused school site funds and \$39k in department funds
Contracts & Services	3,768,113	3,838,670	(70,557)	Decrease is due to \$44k in the technology infrastructure project postponed to 22-23 and \$36k in unused school site and department funds, offset by an increase of \$10k in utility cost for PG&E and water.
Capital Outlay	48,284	61,260	(12,976)	Technology Infrastructure project was postponed to July-August 2022.
Other Outgo	342,769	342,769	-	
Indirect Support Costs	(50,000)	(50,000)	-	
Transfers Out	33,817	22,795	11,022	Increase in Free and Reduced meals
TOTAL EXPENDITURES:	26,022,821	26,078,385	(55,564)	



Overall Decrease in Expenditures of \$55,564



Schedule of Changes-Fund Balance

	Unaudited Actuals	Estimated Actuals	Change
Excess (Deficiency) of Revenues over Expenditures	(215,323)	(481,362)	266,039
			-
FUND BALANCE, RESERVES			-
Beginning Balance	6,628,500	6,628,500	-
<i>Audit Adjustment- Due to reallocation of AB86 ELO Grant</i>	<i>(459,451)</i>	<i>(459,451)</i>	-
Adjusted Beginning Balance	6,169,049	6,169,049	-
Excess (Deficiency) of Revenues over Expenditures	(215,323)	(481,362)	266,039
Ending Balance	5,953,725	5,687,687	266,039
RESERVES:			
Nonspendable:			
Revolving Cash	28,700	25,000	3,700
Prepaid Expenditures			
Restricted:			
Legally Designated (restricted programs)	894,003	792,576	101,427
Assigned:			
Curriculum & Instruction	43,000	43,000	-
Technology Replacement/Upgrades	203,005	143,708	59,297
Unassigned:			
Designated for Economic Uncertainties	780,685	782,352	(1,667)
Unassigned Fund Balance	4,004,333	3,901,051	103,282
Plus Fund 17	960,296	954,986	5,310
TOTAL AVAILABLE RESERVES IN DOLLARS:	5,745,314	5,638,389	106,925
TOTAL AVAILABLE RESEVES AS A PERCENTAGE:	22.08%	21.62%	0.46%



Overall Increase in Fund Balance: \$266,039



Covid-19/Learning Loss/ELO Funding Update

Description	Funding	Allocated in 2020-21	Allocated in 2021-22	Total Allocated	Planned Carryover to 2022-23
ESSER Funds	297,772	63,662	102,990	166,652	131,120
Learning Loss Mitigation Funds	754,532	754,532	-	754,532	-
AB86 Expanded Learning Opportunities	1,038,367	164,795	617,226	782,021	256,346
In-Person Instruction Funds	574,010	342,452	231,558	574,010	-
TOTAL:	2,664,681	1,325,441	951,774	2,277,215	387,466

In 21-22, these funds were used for the following:

- Social Emotional Learning
- PBIS Training
- Counselors
- School Nurse
- Assessments
- ELA and Math Interventions
- Summer School
- PPE (masks, gloves, custodial supplies)
- Technology (Chromebooks, Software, webcams)



Other Funds

- The district administers 6 other funds with expenditures totaling over \$33.4 million
 - Child Care Fund
 - Cafeteria Fund
 - Special Reserve Fund
 - Building Fund ([Measure V Funds are managed here](#))
 - Capital Facilities Fund (Developer Fees)
 - Capital Projects Reserve Fund ([Schneider Project](#))



Impact to 2022-23

- The closing of the books affects the beginning fund balance for 2022-23.
 - The actual fund balances for all funds, along with balance sheet accounts are updated in 2022-23.
 - These adjustments will be seen on the 1st Interim report
 - Carryover funds are posted for the new year after the Board accepts the Unaudited Actuals report.



Cash Position

- General Fund Cash Balance
 - Positive \$4.9 million
 - Accounts Receivable = \$1.75m

- All Other Funds Cash Balance
 - Positive \$3.5 million
 - Accounts Receivable = \$0



Next Steps

- The Unaudited Actuals presented tonight will be submitted to:
 - County Office of Education
 - California Department of Education
 - District Auditors
- December 2022: 2022-23 First Interim Report
- January 2023: 2021-22 Audit and Final Financial Statements

